Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Text

LIMITED OFFICIAL USE

PAGE 01 BELGRA 02202 181538 Z

55
ACTION EB-11

INFO OCT-01 EUR-25 ADP-00 SS-15 TRSE-00 FRB-02 CIAE-00

INR-10 NSAE-00 RSC-01 RSR-01 /066 W
---------- 101754
R 181500 Z MAY 73
FM AMEMBASSY BELGRADE
TO SECSTATE WASHDC 6232
INFO AMCONSUL ZAGREB

LIMITED OFFICIAL USE BELGRADE 2202

E. O. 11652: N/ A
TAGS: EFIN PFOR YO
SUBJ: YUGOSLAV BOND ISSUE

REF BELGRADE 1816

1. ASSISTANT SECRETARY FINANCE POPOVIC INFORMED ECON/ COMM COUNSELOR THAT GOY HAD FURTHER EXAMINED DILLON, READ SUGGESTION REPORTED REFTEL AND NOW BELIEVES BONDS SHOULD BE ISSUED IN NAME OF NATIONAL BANK WITH GOY GUARANTEE. POPOVIC FELT THAT ISSUANCE OF BONDS IN NAME OF SOCIALIST FEDERAL REPUBLIC OF YUGOSLAVIA WOULD CREATE UNNECESSARY LEGAL PROBLEMS AND PROCEDURAL
DELAYS. ACCORDING TO POPOVIC ISSUANCE OF BONDS IN NAME OF GOVERNMENT WOULD REQUIRE RATIFICATION BY EACH REPUBLIC AND PROVINCE AS WELL AS FEDERAL ASSEMBLY FOR EACH BOND ISSUE. POPOVIC IS CONCERNED THAT THIS WOULD PREVENT GOY ENTERING CAPITAL MARKETS IN A TIMELY MANNER TO TAKE ADVANTAGE OF FAVORABLE INTEREST RATES AND OTHER FACTORS.

2. POPOVIC REITERATED THAT THE MAIN PURPOSE OF THE BOND ISSUE WAS TO INTRODUCE YUGOSLAVIA TO INTERNATIONAL CAPITAL MARKETS. APPARENTLY HE WOULD BE PREPARED TO SCALE DOWN THE MAGNITUDE OF THE PLANNED FIRST ISSUE ($20-$30- MILLION) IF THE SECURITIES COULD BE FLOATED IN THE NAME OF THE NATIONAL BANK WITH GOY GUARANTEE.

3. POPOVIC SAID HE MAY VISIT THE U. S. WITHIN THE NEXT TWO OR
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BELGRA 02202 181538 Z

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

THREE WEEEKS TO DISCUSS THIS MATTER WITH DILLON, READ.
TOON

LIMITED OFFICIAL USE
NMAFVVZCZ

*** Current Handling Restrictions *** n/a
*** Current Classification *** LIMITED OFFICIAL USE

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 18 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BELGRA02202
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BELGRADE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730548/aaaajlbi.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 09 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Oct-2001 by kelleyw0>; APPROVED <10-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 980220
Subject: YUGOSLAV BOND ISSUE REF BELGRADE 1816
TAGS: EFIN, PFOR, YO
To: EB
SECSTATE WASHDC
ZAGREB
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005